

CITY OF NEWTON, MASSACHUSETTS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2002

Total governmental fund balances (page 5)	\$	17,496,061
Total net assets reported for governmental activities in the statement of net assets is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		112,432,598
Other assets not available to pay for current period expenditures and, therefore, are deferred in the funds:		
Real estate & personal property taxes		6,239,258
Motor excise taxes		1,193,136
Parking violations		782,533
121A In lieu of tax payments		1,945,322
Special assessments		704,283
Warren school ground lease		1,500,000
Starck structured settlement		2,850,000
State school building assistance grant reimbursements		14,038,232
State landfill closure subsidy		484,326
Community preservation fund surcharges		62,678
Community preservation state matching funds		1,585,478
CH 90 highway grants		2,805,935
Other state grants		67,659
Federal Community Development Block Grant		3,078,828
Other federal grants		1,867,375
Other miscellaneous		601,747
		39,806,790
Internal service funds are used by management to account for health, workers compensation, property and liability insurance activities. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets		2,680,247
In the statement of activities, interest is accrued on outstanding long-term debt, whereas in the governmental funds interest is not reported until due		(852,659)
Long term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Bonds and notes payable		(31,393,550)
Landfill closure liability		(650,000)
Compensated absences		(7,992,354)
		(40,035,904)
Net assets of governmental activities (page 2)	\$	131,527,133