

CITY OF NEWTON, MASSACHUSETTS
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FISCAL YEAR ENDED JUNE 30, 2002

	Business type activities - Enterprise Funds				Internal Service Funds
	Sewer Fund	Water Fund	Newton Commonwealth Golf Fund	Total	
Cash Flows from Operating Activities					
Receipts from customers and users	\$ 18,403,177	9,810,005	\$ 232,999	28,446,181	4,843,524
Receipts from interfund services provided	-	-	-	-	19,960,658
Payments to vendors	(14,645,739)	(5,963,157)	(170,686)	(20,779,582)	(26,605,976)
Payments to employees	(1,378,266)	(1,910,956)	-	(3,289,222)	-
Payments for interfund services used	(85,520)	(127,000)	-	(212,520)	-
Net cash provided by (used for) operating activities	<u>2,293,652</u>	<u>1,808,892</u>	<u>62,313</u>	<u>4,164,857</u>	<u>(1,801,794)</u>
Cash Flows from Noncapital Financing Activities					
Transfers out	(635,925)	(313,216)	(50,000)	(999,141)	(72,310)
Net cash provided (used for) Noncapital Financing Activities	<u>(635,925)</u>	<u>(313,216)</u>	<u>(50,000)</u>	<u>(999,141)</u>	<u>(72,310)</u>
Cash Flows from Capital and Related Financing Activities					
Proceeds from issuance of bonds and notes	260,745	2,586,019	-	2,846,764	-
Intergovernmental subsidies	1,876,652	-	-	1,876,652	16,268
Acquisition and construction of capital assets	(2,104,010)	(2,091,945)	(120,127)	(4,316,082)	-
Principal payments on bonds and notes	(826,465)	(603,696)	-	(1,430,161)	-
Interest expense	(30,863)	(22,599)	-	(53,462)	-
Net cash provided (used for) Capital and Related Financing Activities	<u>(823,941)</u>	<u>(132,221)</u>	<u>(120,127)</u>	<u>(1,076,289)</u>	<u>16,268</u>
Cash Flows from Investing Activities					
Purchase/sale of investments	-	-	(11,119)	(11,119)	147,277
Investment income	21,813	70,909	36,963	129,685	391,626
Net cash provided (used for) Investment Activities	<u>21,813</u>	<u>70,909</u>	<u>25,844</u>	<u>118,566</u>	<u>538,903</u>
Net Change in Cash and Short Term Investments	<u>855,599</u>	<u>1,434,364</u>	<u>(81,970)</u>	<u>2,207,993</u>	<u>(1,318,933)</u>
Cash and Short Term Investments - Beginning	<u>3,695,480</u>	<u>6,524,525</u>	<u>629,205</u>	<u>10,849,210</u>	<u>6,470,020</u>
Cash and ShortTerm Investments - Ending	<u>\$ 4,551,079</u>	<u>\$ 7,958,889</u>	<u>\$ 547,235</u>	<u>\$ 13,057,203</u>	<u>\$ 5,151,087</u>
Reconciliation of operating income to net cash provided by (used) for operating activities:					
Operating income (loss)	\$ 4,339,782	\$ 2,917,244	\$ 53,691	\$ 7,310,717	\$ (1,479,189)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	806,300	458,944	38,285	1,303,529	-
Changes in assets and liabilities					
Charges for service	(2,383,093)	(1,094,409)	(29,663)	(3,507,165)	-
Other assets	1,250	675	-	1,925	281,617
Warrants payable	(112,019)	(191,922)	-	(303,941)	(23,407)
Accrued liabilities	6,415	(21,885)	-	(15,470)	(530,815)
Accrued payroll	2,597	18,712	-	21,309	-
Compensated absences	(83,297)	(26,233)	-	(109,530)	-
Liabilities due depositors	(269,024)	(236,975)	-	(505,999)	-
Other liabilities	(15,259)	(15,259)	-	(30,518)	-
Due to other funds	-	-	-	-	(50,000)
Total adjustments	<u>(2,046,130)</u>	<u>(1,108,352)</u>	<u>8,622</u>	<u>(3,145,860)</u>	<u>(322,605)</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ 2,293,652</u>	<u>\$ 1,808,892</u>	<u>\$ 62,313</u>	<u>\$ 4,164,857</u>	<u>\$ (1,801,794)</u>