

CITY OF NEWTON, MASSACHUSETTS
 PROPRIETARY FUNDS
 STATEMENT OF NET ASSETS
 JUNE 30, 2002

	Business type activities - Enterprise Funds				Internal Service Funds
	Sewer Fund	Water Fund	Newton Commonwealth Golf Fund	Total	
ASSETS:					
Current assets:					
Cash and short term investments	\$ 4,551,079	\$ 7,958,889	\$ 547,235	\$ 13,057,203	\$ 4,865,926
Investments	-	-	11,119	11,119	7,384,642
Receivables, net of allowance for uncollectables					
Tax/utility liens	145,439	74,835	-	220,274	-
Motor vehicle excise	-	-	-	-	-
Charges for service	5,664,855	2,649,381	-	8,314,236	-
Departmental and other	-	-	29,663	29,663	-
Intergovernmental	941,397	-	-	941,397	-
Special assessments	91,937	-	-	91,937	-
Interest and dividends	-	-	-	-	35,840
Loans	-	-	-	-	-
Internal balances	-	-	-	-	-
Other assets	-	675	-	675	-
Total Current Assets	11,394,707	10,683,780	588,017	22,666,504	12,286,408
Non current assets:					
Restricted:					
Cash and short term investments	-	-	-	-	285,161
Receivables, net of allowance for uncollectables:					
Intergovernmental	3,127,292	-	-	3,127,292	-
Other assets	-	-	-	-	47,500
Capital assets, net of accumulated depreciation	29,996,633	14,763,567	417,843	45,178,043	-
Total Non Current Assets	33,123,925	14,763,567	417,843	48,305,335	332,661
Total Assets	44,518,632	25,447,347	1,005,860	70,971,839	12,619,069
LIABILITIES:					
Current liabilities:					
Warrants payable	166,492	382,522	-	549,014	48,209
Accrued liabilities	798,877	543,666	-	1,342,543	221,994
Accrued payroll	2,987	19,440	-	22,427	-
Due to other funds	-	-	-	-	42,690
Health claims payable	-	-	-	-	3,298,709
Accrued interest	66,375	2,521	-	68,896	-
Bonds and notes payable	861,248	862,298	-	1,723,546	-
Compensated absences	48,828	56,738	-	105,566	-
Workers compensation benefits	-	-	-	-	1,625,000
Liabilities payable from restricted assets:					
Customer deposits payable	181,721	115,007	-	296,728	-
Total Current Liabilities	2,126,528	1,982,192	-	4,108,720	5,236,602
Non current liabilities:					
Bonds and notes payable	13,622,068	4,760,432	-	18,382,500	-
Workers compensation benefits	-	-	-	-	4,702,220
Compensated absences	49,921	86,125	-	136,046	-
Total Non Current Liabilities	13,671,989	4,846,557	-	18,518,546	4,702,220
Total Liabilities	15,798,517	6,828,749	-	22,627,266	9,938,822
NET ASSETS:					
Invested in capital assets, net of related debt	15,513,317	9,140,837	417,843	25,071,997	-
Unrestricted	13,206,798	9,477,761	588,017	23,272,576	2,680,247
Total Net Assets	\$ 28,720,115	\$ 18,618,598	\$ 1,005,860	\$ 48,344,573	\$ 2,680,247