

CITY OF NEWTON, MASSACHUSETTS  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Business type activities - Enterprise Funds				Internal Service Funds
	Sewer Fund	Water Fund	Newton Commonwealth Golf Fund	Total	
<b>Operating revenues</b>					
Charges for service	\$ 20,725,400	\$ 10,859,637	\$ 256,644	\$ 31,841,681	\$ -
Employer contributions	-	-	-	-	19,960,658
Employee contributions	-	-	-	-	4,838,126
Intergovernmental	-	-	-	-	-
Miscellaneous	60,870	44,777	6,018	111,665	5,398
<b>Total operating revenues</b>	<u>20,786,270</u>	<u>10,904,414</u>	<u>262,662</u>	<u>31,953,346</u>	<u>24,804,182</u>
<b>Operating expenses</b>					
Salaries, wages, and employee benefits	1,297,566	1,903,435	-	3,201,001	22,687,825
Expenses	381,570	510,695	170,686	1,062,951	1,909,472
Capital outlay	41,037	34,438	-	75,475	-
Debt Service	-	-	-	-	-
MWRA charges	13,834,495	4,952,658	-	18,787,153	-
Workers compensation insurance	85,520	127,000	-	212,520	1,686,074
Claims and judgments	-	-	-	-	-
Depreciation	806,300	458,944	38,285	1,303,529	-
<b>Total operating expenses</b>	<u>16,446,488</u>	<u>7,987,170</u>	<u>208,971</u>	<u>24,642,629</u>	<u>26,283,371</u>
<b>Operating Income/(Loss)</b>	<u>4,339,782</u>	<u>2,917,244</u>	<u>53,691</u>	<u>7,310,717</u>	<u>(1,479,189)</u>
<b>Non Operating Revenues (Expenses)</b>					
Intergovernmental	4,215,820	132,650	-	4,348,470	-
Investment income	21,813	70,909	36,963	129,685	427,071
Interest Expense	(759,878)	(157,770)	-	(917,648)	-
<b>Total non operating revenue (expenses)</b>	<u>3,477,755</u>	<u>45,789</u>	<u>36,963</u>	<u>3,560,507</u>	<u>427,071</u>
<b>Income/(loss) before transfers</b>	<u>7,817,537</u>	<u>2,963,033</u>	<u>90,654</u>	<u>10,871,224</u>	<u>(1,052,118)</u>
Transfers in	-	-	-	-	-
Transfers out	(635,925)	(313,216)	(50,000)	(999,141)	(115,000)
Bond proceeds	-	-	-	-	-
<b>Change in Net Assets</b>	<u>7,181,612</u>	<u>2,649,817</u>	<u>40,654</u>	<u>9,872,083</u>	<u>(1,167,118)</u>
<b>Net Assets - beginning of the year</b>	<u>21,538,503</u>	<u>15,968,781</u>	<u>965,206</u>	<u>38,472,490</u>	<u>3,847,365</u>
<b>Net Assets - end of the year</b>	<u>\$ 28,720,115</u>	<u>\$ 18,618,598</u>	<u>\$ 1,005,860</u>	<u>\$ 48,344,573</u>	<u>\$ 2,680,247</u>