

CITY OF NEWTON, MASSACHUSETTS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Health Insurance	Workers Compensation Insurance	Liability Insurance	Building Insurance	Total
Cash Flows from Operating Activities					
Receipts from customers and users	\$ 4,838,126	\$ 5,398	\$ -	\$ -	\$ 4,843,524
Receipts from interfund services provided	18,503,047	1,457,611	-	-	19,960,658
Payments to vendors	(24,576,804)	(1,644,172)	(385,000)	-	(26,605,976)
Net cash provided by (used for) operating activities	<u>(1,235,631)</u>	<u>(181,163)</u>	<u>(385,000)</u>	<u>-</u>	<u>(1,801,794)</u>
Cash Flows from Noncapital Financing Activities					
Transfers out	-	-	-	(72,310)	(72,310)
Net cash provided (used for) Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(72,310)</u>	<u>(72,310)</u>
Cash Flows from Capital and Related Financing Activities					
Intergovernmental revenue	-	16,268	-	-	16,268
Net cash provided (used for) Capital and Related Financing Activities	<u>-</u>	<u>16,268</u>	<u>-</u>	<u>-</u>	<u>16,268</u>
Cash Flows from Investing Activities					
Purchase/sale of investments	-	(114,155)	327,349	(65,917)	147,277
Investment income	115,258	46,772	81,374	148,222	391,626
Net cash provided (used for) Investing Activities	<u>115,258</u>	<u>(67,383)</u>	<u>408,723</u>	<u>82,305</u>	<u>538,903</u>
Net Change in Cash and Short Term Investments	<u>(1,120,373)</u>	<u>(232,278)</u>	<u>23,723</u>	<u>9,995</u>	<u>(1,318,933)</u>
Cash and Short Term Investments - Beginning	<u>5,144,281</u>	<u>1,112,515</u>	<u>89,219</u>	<u>124,005</u>	<u>6,470,020</u>
Cash and ShortTerm Investments - Ending	<u>4,023,908</u>	<u>880,237</u>	<u>112,942</u>	<u>134,000</u>	<u>5,151,087</u>
Reconciliation of operating income to net cash provided by (used) for operating activities:					
Operating income (loss)	(1,523,120)	242,931	(199,000)	-	(1,479,189)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Other assets	278,529	3,088	-	-	281,617
Warrants payable	2,566	(25,973)	-	-	(23,407)
Accrued liabilities	6,394	(401,209)	(136,000)	-	(530,815)
Due to other funds	-	-	(50,000)	-	(50,000)
Total adjustments	<u>287,489</u>	<u>(424,094)</u>	<u>(186,000)</u>	<u>-</u>	<u>(322,605)</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ (1,235,631)</u>	<u>\$ (181,163)</u>	<u>\$ (385,000)</u>	<u>\$ -</u>	<u>\$ (1,801,794)</u>