



David B. Cohen
Mayor

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MEMORANDUM

To: Honorable Members of the Board of Aldermen
From: Mayor David Cohen
Re: Bids at Newton North
Date: June 13, 2008

I have very good news to report to your Honorable Board on the Newton North project. I am pleased to report that we had a smooth and successful "Opening Day" yesterday. Beginning at 3:00 pm, our project team opened the bids of the filed sub trade contractors for the Newton North construction project.

Prior to awarding contracts, we will be working through the necessary paperwork and details. However, in the aggregate, the bids came back at rates that give me complete confidence that our \$197.5 million project cost limit will be achieved.