

CITY OF NEWTON

IN BOARD OF ALDERMEN

BOND AUTHORIZATION

August 14, 2000

ORDERED:

That for purposes of financing the initial design and project management services for construction and renovation projects at Newton North and Newton South High Schools, including costs incidental or related thereto, there be and hereby is appropriated and authorized to be borrowed under and pursuant to Chapter 44, §7(3A) of the General Laws, as amended and supplemented, or any other enabling authority, the sum of which shall not exceed Five Million, Seven Hundred Fifty Thousand, One Hundred Twenty Dollars (\$5,750,120) by the issuance and sale at one time or from time to time of bonds or notes of the City in such form, bearing such rate or rates of interest, containing such provisions, are to be sold and awarded in such manner as shall be determined by the City Treasurer, with the approval of the Mayor, subject to the applicable provisions of law and this order. Provided, however, that the term of any bonds issued under this order, shall not exceed ten (10) years.

Under Suspension of Rules

Readings Waived and Approved

17 yeas 5 nays (Ald. Antonellis, Bullwinkle, Ciccone, O'Halloran, and Salvucci)

2 absent (Ald. Baker and McGrath)

EXECUTIVE DEPARTMENT

Approved August 16, 2000

(SGD) EDWARD G. ENGLISH

City Clerk

(SGD) DAVID B. COHEN

Mayor

(SGD) PAUL E. COLETTI, Chairman

Finance Committee