

Newton North High School  
Newton, MA

SBA  
Capital Grant Application  
Document

**18**

**Form F (645-9)**

**Commonwealth of Massachusetts  
DEPARTMENT OF EDUCATION  
School Building Assistance**

**FORM F  
COST ESTIMATE AND PLAN FOR FINANCING**  
[File this form with Final Submission]

LEA:	<u>Newton Public Schools</u>		
SCHOOL:	<u>Newton North High School</u>		
CONTACT:	<u>A. Nicholas Parnell, Bldg. Com.</u>	PHONE#:	<u>(617) 552-7007</u>
ARCHITECT:	<u>Drummeys Rosane Anderson, Inc.</u>	DATE:	<u>May 31, 2001</u>

**A. Estimate of Project Cost**

	<u>Work in Existing Building</u>	<u>New Construction</u>	
General Contract	\$ 29,248,590	\$	0
Architect's Fees*	\$ 2,357,050	\$	0
Site Development*	\$ 2,543,355	\$	0
Equipment & Furnishings (do not include technology)	\$ 400,000	\$	0
Computers	\$ 1,950,000	\$	0
Other Costs (Itemize on reverse side, Section D)	\$ 2,896,530	\$	0
<b>Total of Each Column</b>	<b>\$ 39,395,525</b>	<b>\$</b>	<b>0</b>
<b>Total Project Cost:</b>		<b>\$</b>	<b>39,395,525</b>
<b>Gross Square Footage of Project: (refer to Ed Spec)</b>			<b>476,000 SF</b>

\* Report Separately from General Contract

**B. Method of Financing**

Taxation	\$		
Building Fund	\$		
Other Sources (Itemize on reverse side, Section E)	\$		
Sale of bonds/notes	\$ 39,395,525		
<b>Total Costs Financed from All Sources</b>	<b>\$ 39,395,525</b>		

**C. Estimate of Interest on Bonds and Notes**

<u>Notes</u>	<u>Date / Issue</u>	<u>Term-Rate/Yrs</u>	<u>Cost</u>
BANS	<u>Various</u>	<u>Estimated 4.5%</u>	<u>\$ 1,288,360</u>
BONDS	<u>12/2006</u>	<u>Estimated 5.5% 10 yr.</u>	<u>12,757,637</u>
<b>TOTAL</b>			<u>\$ 14,045,897</u>


Attach All Debt Service Schedule

**D. Other Costs**

<u>Item/Service</u>	<u>Existing Building</u>	<u>New Construction</u>
<u>Other Consultants (Geotech, Tech, F&amp;E,survey)</u>	<u>\$ 40,000</u>	<u>\$ 0</u>
<u>Project Management</u>	<u>\$ 446,249</u>	<u>\$ 0</u>
<u>Clerk of the Works</u>	<u>\$ 231,406</u>	<u>\$ 0</u>
<u>Construction Testing/ Peer Review</u>	<u>\$ 10,000</u>	<u>\$ 0</u>
<u>Printing &amp; Advertising</u>	<u>\$ 85,000</u>	<u>\$ 0</u>
<u>Other Administrative Costs, Permitting</u>	<u>\$ 25,000</u>	<u>\$ 0</u>
<u>Contingency</u>	<u>\$ 2,058,875</u>	<u>\$ 0</u>
<u>Total Each Column</u>	<u>\$ 2,896,530</u>	<u>\$ 0</u>
<b>Total All Other Costs</b>		<u>\$ 2,896,530</u>

**E. Other Sources of Financing**

<u>Source</u>	<u>Amount Financed</u>	<u>Description</u>
<u>Stabilization Fund</u>	<u>\$</u>	<u></u>
<u>Grants</u>	<u>\$</u>	<u></u>
<u>Gifts/Donations</u>	<u>\$</u>	<u></u>
<u>Annual Budget</u>	<u>\$</u>	<u></u>
<u>Other</u>	<u>\$</u>	<u></u>
<u>Total From All Other Sources</u>	<u>\$ 0</u>	<u></u>

**Attach Copy of Votes**Form F Completed by: A. Nicholas Parnell Date: May 30, 2001Signature of the Treasurer:  Date: May 30, 2001

CITY OF NEWTON.

IN BOARD OF ALDERMEN

April 17, 2001

**BOND AUTHORIZATION**

**ORDERED:**

That for purposes of financing the renovation and improvements to Newton North and Newton South High Schools, including the construction, equipping and furnishing of additions and other costs incidental or related thereto, there be and hereby is appropriated and authorized to be borrowed under and pursuant to Chapter 44, Section 7(3) and (3A), of the General Laws, as amended and supplemented, or any other enabling authority, the sum of Eighty Nine Million, Two Hundred and Twenty Thousand, Four Hundred and Seven Dollars (\$89,220,407) by the issuance and sale at various intervals specified below of bonds and notes of the City of Newton, in such form, bearing such rate or rates of interest, containing such provisions and to be sold and awarded in such manner as shall be determined by the City Treasurer and Mayor, so long as it is not inconsistent with this order, subject to applicable provisions of law and this order. Provided, however, the term of such permanent bonds issued under this order shall not exceed ten (10) years exclusive of any bond anticipation notes, and no bonds or notes shall be sold until such time as the City receives written notification from the Commissioner of Education that the City's application for funding of this project is complete.

**NEWTON SOUTH HIGH SCHOOL**

The amount of Fifty Two Million, Ninety Eight Thousand and Two Dollars (\$52,098,002) be appropriated and authorized to be borrowed as permanent bonds according to the following schedule: \$18,959,458 not earlier than July 1, 2001; \$19,411,667 not earlier than March 1, 2002; and \$13,726,877 not earlier than March 1, 2003.

**NEWTON NORTH HIGH SCHOOL**

The amount of Thirty Seven Million, One Hundred and Twenty Two Thousand, Four Hundred and Five Dollars (\$37,122,405) be appropriated and authorized to be borrowed as permanent bonds according to the following schedule: \$800,000 not earlier than March 1, 2002; \$700,000 not earlier than March 1, 2003; \$16,923,501 not earlier than March 1, 2004; \$12,096,416 not earlier than March 1, 2005; and \$6,602,488 not earlier than March 1, 2006.

Under Suspension of Rules  
Readings Waived and Approved  
23 yeas 0 nays 1 absent (Ald. Mansfield)

EXECUTIVE DEPARTMENT

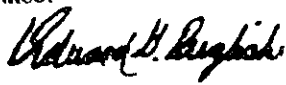
Approved: April 19, 2001



(SGD) EDWARD G. ENGLISH  
City Clerk



(SGD) DAVID B. COHEN  
Mayor

A True Copy  
Attest  
  
City Clerk of Newton, Mass.

APR 19 2001  
MAYOR DAVID B. COHEN

CITY OF NEWTON  
IN BOARD OF ALDERMEN  
BOND AUTHORIZATION

August 14, 2000

ORDERED:

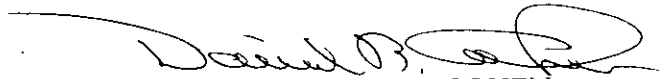
That for purposes of financing the initial design and project management services for construction and renovation projects at Newton North and Newton South High Schools, including costs incidental or related thereto, there be and hereby is appropriated and authorized to be borrowed under and pursuant to Chapter 44, §7(3A) of the General Laws, as amended and supplemented, or any other enabling authority, the sum of which shall not exceed Five Million, Seven Hundred Fifty Thousand, One Hundred Twenty Dollars (\$5,750,120) by the issuance and sale at one time or from time to time of bonds or notes of the City in such form, bearing such rate or rates of interest, containing such provisions, are to be sold and awarded in such manner as shall be determined by the City Treasurer, with the approval of the Mayor, subject to the applicable provisions of law and this order. Provided, however, that the term of any bonds issued under this order, shall not exceed ten (10) years.

Under Suspension of Rules  
Readings Waived and Approved  
17 yeas 5 nays (Ald. Antonellis, Bullwinkle, Ciccone, O'Halloran, and Salvucci)  
2 absent (Ald. Baker and McGrath)

EXECUTIVE DEPARTMENT  
Approved August 16, 2000



(SGD) EDWARD G. ENGLISH  
City Clerk




(SGD) DAVID B. COHEN  
Mayor



(SGD) PAUL E. COLETTI, Chairman  
Finance Committee

NOTE: This was subject to a Referendum petition and approved by the voters 27,267 to 9,374 on November 7, 2000.

A True Copy  
Attest  
  
City Clerk of Newton, Mass.

RECEIVED  
AUG 16 2000  
MAYOR'S OFFICE