

updated 26 January 2012, A. Ingerson

City of Newton, Massachusetts Community Preservation Fund		Fiscal 2012
AVAILABLE FUNDS		approved fy12 budget
REVENUE		
local CPA surcharge		\$2,412,317
state matching funds		\$517,766
additional local revenue:		
fund balance		\$4,231,027
TOTAL REVENUE		\$7,161,110
EXPENDITURES		
PROGRAM ADMINISTRATION & DEBT SERVICE		
program administration (<i>max 5% of current-yr funds</i>)		(\$145,472)
debt service for Kessler Woods (<i>final payment in fiscal 2014, allocated to use 100% of open space reserve + some funds from general reserve</i>)		(\$540,750)
debt service for 20 Rogers St. (<i>final payment in fiscal 2017, allocated 100% to recreation / general reserve</i>)		(\$317,156)
TOTAL Program Administration & Debt Service		(\$1,003,378)
AVAILABLE FUNDS after program administration + debt service		\$6,157,732
NEW PROJECT APPROPRIATIONS by Board of Aldermen		
in FISCAL 2012		
Open Space Plan		(\$4,000)
TOTAL New Appropriations		(\$4,000)
AVAILABLE FUNDS after new appropriations to date		\$6,153,732
CPC RECOMMENDATIONS PENDING with Board of Aldermen		
Museum Archives (<i>construction funding request</i>)		(\$461,602)
TOTAL Recommendations Pending		(\$461,602)
AVAILABLE FUNDS if all pending recommendations were funded in full		\$5,692,130
Pre-PROPOSALS & PROPOSALS submitted to CPC		
Myrtle Village Pre-Proposal		(\$938,063)
TOTAL Proposals Submitted		(\$938,063)
AVAILABLE FUNDS if all submitted pre- & full proposals were funded in full		\$4,754,067