

**NEWTON CONTRIBUTORY RETIREMENT SYSTEM
FY2011 BUDGET**

NON-CONTRIBUTORY PENSIONS

General Fund

Base Pension	236,717
COLA (City of Newton FY99-FY11)	84,991
Pop-Up (City of Newton FY01-FY11)	13,491
COLA (Comm.of MA FY82-FY98)	44,407
Total	379,606

Water Fund

Base Pension	5,221
COLA (City of Newton FY99-FY11)	3,258
COLA (Comm. of MA FY82-FY98)	1,928
Total	10,407

TOTAL NON-CONTRIBUTORY BUDGET: 390,013

CONTRIBUTORY PENSIONS

Pro-rated Pension Benefits Payable	556,223
Pro-rated Pension Benefits Receivable	(430,101)
	126,122

Total Appropriation per Actuary	15,029,827
Less: NHA	(155,213)
Less: CDBG	(116,485)
Less: Community Preservation	(6,421)
Less: Storm Water Management	(36,179)
Less: DPW (6) Man Highway Crew	(5,783)
Less: Sewer Fund	(247,750)
Less: Water Fund	(180,183)
Less: Recreation	(5,909)
	14,275,904

Expense Fund

Equipment	750
Fiduciary Insurance	19,600
Legal	-
Service Contracts (software maintenance)	18,000
Travel	9,700
<u>Administrative:</u>	
Actuary	12,000
Copy Machine Maint./Copies	200
Dues	650
Elections	2,400
Envelopes	650
Medical Records	150
Office Supplies	1,100
Postage	9,500
Printing/Paper	550
Subscriptions	150
Telephone	125
Total Expense Fund:	75,525

Staff Salaries/Longevity: 179,101

TOTAL CONTRIBUTORY BUDGET: 14,656,652